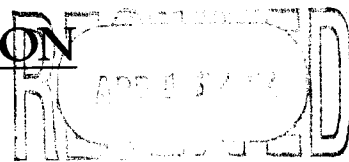
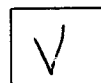


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-032314



**Verde Santa Fe Water Co, LLC**  
**6730 N. Scottsdale Rd. Suite 230**  
**Scottsdale, AZ 85253**

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2001</b>
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*Entered  
4-19-02  
cm*

*9-25-03  
Amended pg.  
4 thru 7  
filed  
ACM.*

FOR COMMISSION USE

ANNCH	01
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## COMPANY INFORMATION

**Company Name (Business Name)** Verde Santa Fe Water Company, LLC

**Mailing Address** 6825 E. Tennessee Ave. Suite 401  
(Street)

**Denver**  
(City)

**CO**  
(State)

**80224**  
(Zip)

(303) 333-1250  
Telephone No. (Include Area Code)

(303) 333-1257  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address:** N/A

**Local Office Mailing Address** 6730 N. Scottsdale Rd. Suite 230  
(Street)

**Scottsdale**  
(City)

**AZ**  
(State)

**85253**  
(Zip)

(480) 607-5800 X226  
Local Office Telephone No. (Include Area Code)

(480) 607-5801  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address:** bspeirs@stardustco.com

## MANAGEMENT INFORMATION

**Management Contact: Pivotal Utility Management - Jason Williamson , Manager**  
(Name) (Title)

6825 E. Tennessee Ave. Suite 401  
(Street)

**Denver**  
(City)

**CO**  
(State)

**80224**  
(Zip)

(303) 333-1250  
Telephone No. (Include Area Code)

(303) 333-1257  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address:** pivotalutility@earthlink.net

**On Site Manager: Arizona Wastewater Service**  
(Name)

2160 Shelby Drive  
(Street)

**Sedona**  
(City)

**AZ**  
(State)

**86336**  
(Zip)

(928) 203-9320  
Telephone No. (Include Area Code)

(928) 203-9321  
Fax No. (Include Area Code)

(928) 300-2773  
Pager/Cell No. (Include Area Code)

**Email Address:** awws@verdenet.com

**Statutory Agent:**

Stardust Development

(Name)

6730 N. Scottsdale Rd. Suite 230  
(Street)Scottsdale  
(City)AZ  
(State)85253  
(Zip)

(480) 607-5800

Telephone No. (Include Area Code)

(480) 607-5801

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Fennemore Craig – Norm James, Esq.

(Name)

**3003 N. Central Ave. Suite 2600**

(Street)

**Phoenix**

(City)

**AZ**

(State)

**85012**

(Zip)

(602) 916 – 5346

Telephone No. (Include Area Code)

(602) 916-5546

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |                                                 |                                                                           |
|-------------------------------------------------|---------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                     |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co op (A)                            |
| <input type="checkbox"/> Receivership (R)       | <input checked="" type="checkbox"/> Limited Liability Company             |
| <input type="checkbox"/> Other (Describe) _____ |                                                                           |

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                             |                                   |
|-------------------------------------|---------------------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE            | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |                                             |                                   |

*Amended*

COMPANY NAME: Verde Santa Fe Water Co., LLC

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$1,129		\$1,129
302	Franchises	\$12,500	\$1,875	\$10,625
303	Land and Land Rights	\$50,000		\$50,000
304	Structures and Improvements	\$37,500	\$5,625	\$31,875
307	Wells and Springs	\$25,000	\$3,750	\$21,250
311	Pumping Equipment	\$13,558	\$1,928	\$11,630
320	Water Treatment Equipment	\$25,000	\$3,750	\$22,500
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$158,578	\$11,679	\$146,899
333	Services	\$18,274	\$1,414	\$16,860
334	Meters and Meter Installations	\$27,061	\$3,468	\$23,593
335	Hydrants	\$10,796	\$ 790	\$10,006
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$13,597	\$1,985	\$11,612
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	\$3,750	\$21,250
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	\$417,993	\$40,013	\$377,980

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME: Verde Santa Fe Water Co., LLC**

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	\$1,129		\$1,129
302	Franchises	\$12,500	\$1,875	\$10,625
303	Land and Land Rights	\$50,000		\$50,000
304	Structures and Improvements	\$37,500	\$5,625	\$31,875
307	Wells and Springs	\$25,000	\$3,750	\$21,250
311	Pumping Equipment	\$13,558	\$1,928	\$11,630
320	Water Treatment Equipment	\$25,000	\$3,750	\$22,500
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$351,640	\$21,332	\$330,308
333	Services	\$45,139	\$2,757	\$42,382
334	Meters and Meter Installations	\$32,230	\$3,727	\$28,503
335	Hydrants	\$23,320	\$1,416	\$21,904
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$15,861	\$2,098	\$13,763
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	\$3,750	\$21,250
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>\$657,877</b>	<b>\$52,008</b>	<b>\$605,869</b>

This amount goes on the Balance Sheet Acct. No. 108

*Amended*

COMPANY NAME: Verde Santa Fe Water Co., LLC

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	\$1,129	5%	
302	Franchises	\$12,500	5%	\$625
303	Land and Land Rights	\$50,000		
304	Structures and Improvements	\$37,500	5%	\$1,875
307	Wells and Springs	\$25,000	5%	\$1,250
311	Pumping Equipment	\$13,558	5%	\$678
320	Water Treatment Equipment	\$25,000	5%	\$1,250
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$158,578	5%	\$7,929
333	Services	\$18,274	5%	\$914
334	Meters and Meter Installations	\$27,061	5%	\$1,353
335	Hydrants	\$10,796	5%	\$540
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$13,597	5%	\$680
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	5%	\$1,250
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>\$417,993</b>		<b>\$18,343</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**COMPANY NAME: Verde Santa Fe Water Co., LLC**

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (1)</b>	<b>Depreciation Percentage (2)</b>	<b>Depreciation Expense (1x2)</b>
301	Organization	\$1,129	5%	
302	Franchises	\$12,500	5%	\$625
303	Land and Land Rights	\$50,000		
304	Structures and Improvements	\$37,500	5%	\$1,875
307	Wells and Springs	\$25,000	5%	\$1,250
311	Pumping Equipment	\$13,558	5%	\$678
320	Water Treatment Equipment	\$25,000	5%	\$1,250
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	\$351,640	5%	\$17,582
333	Services	\$45,139	5%	\$2,257
334	Meters and Meter Installations	\$32,230	5%	\$1,612
335	Hydrants	\$23,320	5%	\$1,166
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	\$15,861	5%	\$793
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	\$25,000	5%	\$1,250
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>\$657,877</b>		<b>\$30,337</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

*Amended*

COMPANY NAME: Verde Santa Fe Water Co.

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$	\$3,473
134	Working Funds		
135	Temporary Cash Investments		\$30,170
141	Customer Accounts Receivable		\$4,627
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$	\$38,269
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$267,201	\$417,993
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(\$21,670)	(\$40,013)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$245,532	\$377,980
	<b>TOTAL ASSETS</b>	<b>\$245,532</b>	<b>\$416,249</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**COMPANY NAME: Verde Santa Fe Water Co.**

## BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$	\$3,473
134	Working Funds		
135	Temporary Cash Investments		\$30,170
141	Customer Accounts Receivable		\$4,627
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$	\$38,269
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$267,201	\$657,877
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(\$21,670)	(\$52,007)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$245,532	\$605,870
	<b>TOTAL ASSETS</b>	<b>\$245,532</b>	<b>\$644,139</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

*Amended*

COMPANY NAME: Verde Santa Fe Water Co.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		\$3,659
235	Customer Deposits		\$1,181
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$	\$4,840
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction (Meter Deposits)		\$29,468
255	Accumulated Deferred Investment Tax Credits		\$0
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	\$	\$29,468
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$29,468
	<b>TOTAL LIABILITIES</b>	\$	\$34,308
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued		\$
211	Paid in Capital in Excess of Par Value	\$282,612	
215	Retained Earnings	(\$37,081)	
218	Proprietary Capital (Sole Props and Partnerships)	\$245,531	\$381,941
	<b>TOTAL CAPITAL</b>	\$245,531	\$381,941
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$245,531</b>	<b>\$416,249</b>

COMPANY NAME: Verde Santa Fe Water Co.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		\$3,659
236	Accrued Taxes		\$1,181
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$	\$4,840
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction (Meter Deposits)		\$29,468
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		\$382,532
272	Less: Amortization of Contributions		(\$19,127)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$392,874
	<b>TOTAL LIABILITIES</b>	\$	\$397,714
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued		\$
211	Paid in Capital in Excess of Par Value	\$282,612	\$248,607
215	Retained Earnings	(\$37,081)	(\$2,182)
218	Proprietary Capital (Sole Props and Partnerships)	\$245,531	\$246,425
	<b>TOTAL CAPITAL</b>	\$245,531	\$246,425
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$245,531</b>	<b>\$246,425</b>

**COMPANY NAME: Verde Santa Fe Water Co.**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$20,635	\$27,348
460	Unmetered Water Revenue	\$1,017	\$22,844
474	Other Water Revenues		\$1,817
	<b>TOTAL REVENUES</b>	\$21,652	\$52,009
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	\$4,724	\$12,655
618	Chemicals	\$221	
620	Repairs and Maintenance		\$499
621	Office Supplies and Expense		
630	Outside Services	\$16,137	\$21,243
635	Water Testing		
636	Contractual Services - Other		\$2,585
650	Transportation Expenses		
657	Insurance – General Liability		\$1,550
659	Insurance - Health and Life		
666	Regulatory Commission Expense		\$463
675	Miscellaneous Expense		\$72
403	Depreciation Expense	\$10,804	\$11,211
408	Taxes Other Than Income		
408.11	Property Taxes	\$1,206	\$3,943
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$33,091	\$54,222
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$147.44
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		\$116.78
	<b>TOTAL OTHER INCOME/EXP</b>	\$	\$30.66
	<b>NET INCOME/(LOSS)</b>	<b>(\$11,440)</b>	<b>(\$2,182)</b>

**COMPANY NAME: Verde Santa Fe Water Co.**

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$29,468

Meter Deposits Refunded During the Test Year \$3,648

**COMPANY NAME: Verde Santa Fe Water Co.**

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

<b>ADWR ID Number</b>	<b>Pump Horsepower</b>	<b>Pump Yield (Gpm)</b>	<b>Casing Size (inches)</b>	<b>Meter Size (inches)</b>
533124	75hp	550		12"

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>

**TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 20,269**

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
20	2	12	
50	1		
100	2		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
750,000 gal.	1	10,000 gal	1

## STATISTICAL INFORMATION

Total number of customers : 121 on Dec. 31, 2001

Total number of gallons sold: 16,888,569 gallons

**COMPANY NAME: Verde Santa Fe Water Co. - YEAR ENDING 12/31/2001**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2001 was: \$2,616

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**COMPANY NAME:** Verde Santa Fe Water Co. - **YEAR ENDING 12/31/2001**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<b>\$76</b>
Estimated or Actual Federal Tax Liability	<b>\$0</b>

State Taxable Income Reported	<b>\$76</b>
Estimated or Actual State Tax Liability	<b>\$0</b>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<b>\$382,532</b>
Amount of Gross-Up Tax Collected	<b>\$0</b>
Total Grossed-Up Contributions/Advances	<b>\$382,582</b>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
\_\_\_\_\_  
**SIGNATURE**

4-15-02  
\_\_\_\_\_  
**DATE**

Jason Williamson  
\_\_\_\_\_  
**PRINTED NAME**

Manager  
\_\_\_\_\_  
**TITLE**

**COMPANY NAME: Verde Santa Fe Water Co., LLC - YEAR ENDING 12/31/2001**

<p><b>WATER AND SEWER UTILITIES ONLY</b></p>
--------------------------------------------------

**PROPERTY TAXES**

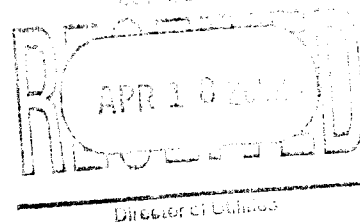
**Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)**

\$2616.13

**Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.**

**If no property taxes paid, explain reasons below:**

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**



VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>Yavapai</b>
NAME (OWNER OR OFFICIAL) TITLE <b>Jason Williamson, Manager</b>
COMPANY NAME <b>Verde Santa Fe Water, Co., LLC</b>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$52,009

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$0  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

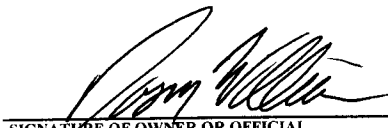
THIS

15th


DAY OF

(SEAL)

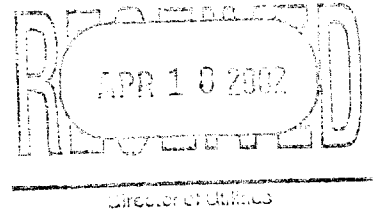
MY COMMISSION EXPIRES \_\_\_\_\_

  
SIGNATURE OF OWNER OR OFFICIAL  
(303) 333-1250  
TELEPHONE NUMBER

COUNTY NAME <b>Denver</b>	
MONTH <b>April</b>	YEAR <b>2002</b>

  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**VERIFICATION****STATE OF ARIZONA****I, THE UNDERSIGNED****OF THE****DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION****FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

**\$ 52,009**

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$0  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X

SIGNATURE OF OWNER OR OFFICIAL

**SUBSCRIBED AND SWORN TO BEFORE ME****A NOTARY PUBLIC IN AND FOR THE COUNTY OF****THIS**15<sup>th</sup>**DAY OF****(SEAL)****MY COMMISSION EXPIRES**

My Commission Expires  
02/21/2005

NOTARY PUBLIC NAME

Medaria J. Acosta

COUNTY NAME

Denver

MONTH

April

. 2002

X

SIGNATURE OF NOTARY PUBLIC

1093

WELLS FARGO BANK WEST, NA  
23-7/1020

VERDE SANTA FE WATER COMPANY, LLC.  
6825 E. TENNESSEE AVE., SUITE 401  
DENVER, CO 80224

4/12/2002

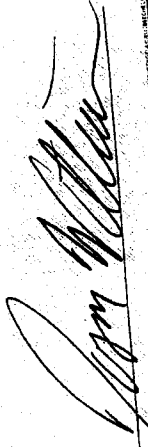
\$ \*\*1,410.12

PAY TO THE ORDER OF Ross D. Jacobs - Yavapai County Treasurer

DOLLARS

One Thousand Four Hundred Ten and 12/100\*\*\*\*\*

Ross D. Jacobs - Yavapai County Treasurer  
1015 Fair Street  
Prescott, AZ 86305



MEMO: Second Half 2001 Property Tax - 407-37-10

1100109311 1102000761 201672806511

SECURITY FEATURES: MICRO PRINT TOP & BOTTOM BORDERS - COLORED PATTERN - ARTIFICIAL WATERMARK ON REVERSE SIDE - MISSING FEATURE INDICATES A COPY

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

TAX ROLL NUMBER	116540
PARCEL IDENTIFICATION	407-37-104
TAX AREA CODE	0620

ROSS D. JACOBS  
COUNTY TREASURER  
1015 FAIR ST.  
PRESCOTT AZ 86305

VERDE SANTA FE WATER COM  
6825 E TENNESSEE AVE #40  
DENEVER CO80244

\*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW!  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.  
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF PAY 1,410.12

NOTE: 2ND HALF TAXES DELINQUENT AFTER MAY 1, 2002

Ross D. Jacobs - Yavapai County Treasurer  
second half 2000 property tax

4/27/2001

1,206.01

Wells Fargo Opera 1/2 2000 Property Tax - parcel 407-37-1

1.206.01

2000 TAX NOTICE JAN. 1, 2000 TO DEC. 31, 2000 COUNTY OF YAVAPAI ARIZONA ADDRESS: 1015 FAIR STREET PRESCOTT AZ 86305  
GAL DESCRIPTION: SECTION 0006 TWN 015 RNG 04E ACRES USE 5500  
ERDE SANTA FE PHASE ONE  
TRACT "A"  
EC 6-15N-4E

TAX ROLL NUMBER
114552
PARCEL IDENTIFICATION
407-37-104 5
TAX AREA CODE
0620

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2000 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

407-37-104 5 114552

VERDE SANTA FE WATER COMPANY LLC  
6720 N SCOTTSDALE RD STE 160  
SCOTTSDALE AZ 85253-4421



2000 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		1598.06
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		1598.06
SECONDARY AD VALOREM TAX		813.96
SPECIAL DISTRICT TAX		0.00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2412.02
HALF TAX	1206.01

## DELINQUENT DATES

1st HALF NOV. 1, 2000  
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	79943	2.50	19986	0	7.9959	1598.06
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	79943		19986	0		1598.06
SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	41000	2.50	10250	0	3.9676	406.68
BLDGS, ETC.	41061	2.50	10265	0	3.9676	407.28
PERSONAL PROPERTY	0	0	0	0	0	0.00
TOTALS	82061		20515	0		813.96

## 1999-2000 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	32297	00	32297	11256	21041
2001	SCHOOL EQUALIZATION	10239	00	10239	3422	6817
3006	COTTONWOOD-OAK CK SD #6	44031	18334	62365	20954	41411
6105	MINGUS UHS #4	42600	5764	48364	18985	29379
8150	YAVAPAI COMMUNITY COLLEGE	30639	1795	32434	10660	21774
1206	CORNVILLE-PAGE SPRINGS FD	00	46570	46570	14732	31838
1900	FIRE DISTRICT ASSISTANCE FUND	00	2058	2058	659	1399
4900	YAVAPAI COUNTY LIBRARY DIST	00	2316	2316	722	1594
5001	YAVAPAI FLOOD CONTROL DISTRICT	00	4559	4559	1540	3019